## **Debt Recovery**

## **Court Claims**

These costs apply where your claim is in relation to an unpaid invoice which is not disputed, and enforcement action is not needed.

The costs set out below apply to work involved in receiving your instructions, preparing a detailed letter of claim, receiving payment and sending to you or considering any response and discussing how best to proceed with you, issuing proceedings and requesting judgment in default. If the other party disputes your claim at any point, we will discuss any further work that may be required and provide you with a revised costs estimate. Where any additional work is needed, this will be charged at the hourly rate of £275 plus VAT.

Debt value	Court fee	Our fee
Up to £5,000	£35.00-£205.00	£500.00 plus VAT
£5,001 - £10,000	£455.00	£825.00 plus VAT
£10,001 - £200,000 -	5% of the value of the claim	Based on an hourly rate of £275.00 plus VAT per hour

Anyone wishing to proceed with a claim should note that:

- Interest and compensation may take the debt into a higher banding, with a higher cost.
- The costs quoted above are not for matters where enforcement action, such as the bailiff, is needed to collect your debt.

Our fee includes:

- Taking your instructions and reviewing documentation
- Undertaking appropriate searches, the costs of which will be charged at the provider's current rate
- Sending a detailed letter of claim
- Considering any response received and advising you on the best way to proceed

- Receiving payment and sending on to you, or, if the debt is not paid, drafting and issuing a claim
- Where no acknowledgment of service or defence is received, applying to the court to enter judgment in default
- When judgment in default is received, writing to the other side to request payment
- If payment is not received within 14 days, providing you with advice on next steps and likely costs

Matters usually take 1-4 months from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of judgment in default. If enforcement action is needed, the matter will take longer to resolve.